



LONDON BOROUGH OF HARINGEY

EXTERNAL AUDIT PROGRESS REPORT – SEPTEMBER 2012

Work	Progress
<p>2011/12 Accounts audit</p>	<p>The accounts audit work is still on-going. We received draft financial statements in accordance with the national deadline however management identified a number of errors to the financial statements and we were presented with revised statements on 30 August 2012. Consequently, the Whole of Government Accounts pack was not submitted to the DCLG in line with the deadline of 31 July and was completed in early September .</p> <p>The Council provided working papers on the first day of the audit, however these were incomplete and several additional requests for information were made during the course of the audit. The Council had to put revised arrangements in place to facilitate the improvement needed. In addition, some actions agreed by us with the Council after the 2010/11 accounts to improve the accounts process had not been implemented as agreed. This has resulted in delays in completing the audit as planned in early September.</p> <p>A number of issues have been identified regarding property, plant & equipment from the work carried out and a number of adjustments are proposed in respect of these. Discussions with officers are on-going on this matter until our final conclusion is reached. We will present our audit findings to date in the ISA260 report to those charged with governance to this meeting of the Corporate Committee and a verbal update on the status of the audit and any additional findings.</p> <p>The financial statements will be presented to this meeting of the Corporate Committee.</p>
<p>2011/12 VFM</p>	<p>The work to support our 2011/12 Value for Money conclusion is nearly complete and our findings to meet our conclusion is summarised within the VFM section of the ISA260 report. Our report on the procurement review is being agreed with officers and will be presented at the next Corporate Committee meeting.</p>
<p>Annual Audit Letter 2011/12</p>	<p>Our Annual Audit Letter will summarise all of the audit work we have undertaken during the year. We will present this to the next meeting of the Corporate Committee.</p>

Grant Thornton UK LLP

September 2012