

MINUTES OF THE MEETING OF THE CABINET MEMBER SIGNING HELD ON TUESDAY, 27TH JUNE, 2017, 13.30hrs

PRESENT:

Councillors: Ali Demirci (Chair)

48. FILMING AT MEETINGS

Noted.

49. URGENT BUSINESS

None.

50. DECLARATIONS OF INTEREST

None.

51. DISPOSAL OF LAND ON THE CORNER OF COBURG ROAD AND WESTERN ROAD, WOOD GREEN

Councillor Demirci considered the report which sought approval for the disposal of land on the corner of Coburg Road and Western Road to St. William Homes LLP, for inclusion in their proposed residential development at the former National Grid site in Clarendon Road.

Following a brief discussion it was

RESOLVED

- i) That the site be declared surplus to requirements, and to dispose of the freehold of the site to St. William Homes LLP for a sum set out in part B of the report, and based on the Heads of Terms as set out in Appendix C of the report;
- ii) The creation of a new capital programme scheme called "Disposal of Coburg Road Site", with a budget as set out in part B of the report, be approved.

Reasons for decision

The site is adjacent to the St. William scheme on the former National Grid site and will benefit the proposed development providing the opportunity for a better design and opportunities for supporting the current regeneration proposals relating to Housing and employment.

The site is located in an area which is subject to a proposed Area Action Plan which encompasses wholesale development on this and adjoining sites in the next 5 to 10 years.

Alternative options considered

The alternative option is not to agree to the sale of the freehold interest in the Cobourg Road and Western Road land to St William. This would have the impact of not having an integrated approach to the development of the wider site and obtaining the best regeneration outcome for the area. It would retain and protect the existing employment space although the current amount of space will be reprovided as part of a new development and the existing tenants could relocate into the new scheme or relocate elsewhere in the Borough.

52. EXCLUSION OF THE PRESS AND PUBLIC

RESOLVED that the press and public be excluded from the meeting for consideration of Item 6 as it contained exempt information as defined in Section 100a of the Local Government Act 1972 (as amended by Section 12A of the Local Government Act 1985); paragraph 3 - Information relating to financial or business affairs of any particular person (including the authority holding that information).

53. DISPOSAL OF LAND ON THE CORNER OF COBURG ROAD AND WESTERN ROAD, WOOD GREEN

Councillor Demirci considered information pertaining to the exempt section of the report.

54. NEW ITEMS OF EXEMPT URGENT BUSINESS

None.

CHAIR: Councillor Ali Demirci

Signed by Chair

Date