

Report for: Pensions Committee 27th March 2017

Item number: 13

Title: Local Authority Pension Fund Forum (LAPFF) Update
Report authorised by: Tracie Evans, Chief Operating Officer (COO)

Lead Officer: Thomas Skeen, Head of Pensions
thomas.skeen@haringey.gov.uk 020 8489 1341

Ward(s) affected: N/A

**Report for Key/
Non Key Decision:** Non Key decision

1. Describe the issue under consideration

1.1. The Fund is a member of the LAPFF and the Committee had previously agreed that the Fund should cast its votes at investor meetings in line with LAPFF voting recommendations. This report provides an update on voting activities on behalf of the Fund.

2. Cabinet Member Introduction

2.1. Not applicable.

3. Recommendations

3.1. That the Committee note this report.

4. Reason for Decision

4.1. None.

5. Other options considered

5.1. None.

6. Background information

6.1. The voting alert received from LAPFF and outcome of votes is detailed below.

6.2. LGIM voted in line with the LAPFF recommendation.

Target of Resolution	Resolution	Fund Manager	Date of Vote	LAPFF RECOMMENDATION	MANAGER VOTE	Outcome of Vote
Euromoney	To re-elect John Botts (chair of nominations committee) as a non executive director	LGIM	26 Jan 2017	OPPOSE	OPPOSE	FOR

7. Contribution to Strategic Outcomes

7.1. None.

8. Statutory Officers comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

Finance and Procurement

8.1. There are no further finance or procurement comments arising from this report.

Legal

8.2. The Assistant Director of Governance was consulted on the content of this report. There are no legal issues directly arising from this report.

Equalities

8.3. There are no equalities issues arising from this report.

9. Use of Appendices

9.1. Appendix 1 – LAPFF Voting Alert Euromoney.

10. Local Government (Access to Information) Act 1985

10.1. Not applicable.