

HARINGEY COUNCIL MEDIUM TERM FINANCIAL PLAN - APRIL 2015 TO MARCH 2018
Annex 1

	2014/15	Pre-agreed & Unavoidable Growth	Pre-agreed Savings	New Savings	New Investment	MTRR & Other fund adj.	2015/16	Pre-agreed & Unavoidable Growth	New Savings	New Investment	MTRR & Other fund adj.	2016/17	Pre-agreed & Unavoidable Growth	New Savings	New Investment	MTRR & Other fund adj.	2017/18
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure																	
Priority 1	54,523	242	-	(5,365)	-	-	49,400	(1,122)	(7,025)	-	-	41,254	-	(4,357)	-	-	36,897
Priority 2	88,111	11,910	-	(6,143)	-	-	93,878	-	(9,359)	-	-	84,519	-	(14,671)	-	-	69,848
Priority 3	26,693	(2,860)	(200)	(2,200)	-	-	21,433	-	(4,225)	-	-	17,208	-	(3,125)	-	-	14,083
Priority 4	7,397	400	-	(373)	460	-	7,884	(700)	(50)	(100)	-	7,034	-	(793)	-	-	6,241
Priority 5	15,404	(400)	(150)	(1,975)	475	-	13,354	-	(1,550)	200	-	12,004	-	(2,645)	(675)	-	8,684
Enabling	89,572	6,262	(60)	(4,356)	-	(2,923)	88,495	7,110	(3,707)	-	1,900	93,798	5,600	(2,517)	-	1,023	97,904
Total Funding Requirement	281,699	15,554	(410)	(20,412)	935	(2,923)	274,444	5,288	(25,916)	100	1,900	255,816	5,600	(28,108)	(675)	1,023	233,656
Funding																	
Core Grants	32,907	16,473	-	-	-	(5,329)	44,051	-	-	-	(2,659)	41,392	-	-	-	(452)	40,940
New Homes Bonus	5,081	-	-	-	-	(722)	4,359	-	-	-	1,084	5,443	-	-	-	-	5,443
Revenue Support Grant	87,987	-	-	-	-	(25,927)	62,060	-	-	-	(16,049)	46,011	-	-	-	(13,667)	32,344
NHB returned funding - top slice	444	-	-	-	-	194	638	-	-	-	389	1,027	-	-	-	(385)	642
Council Tax	79,457	-	-	-	-	4,569	84,026	-	-	-	-	84,026	-	-	-	-	84,026
Retained Business Rates	19,524	-	-	-	-	449	19,973	-	-	-	459	20,432	-	-	-	752	21,184
Top up Business Rates	53,737	-	-	-	-	1,236	54,973	-	-	-	2,072	57,045	-	-	-	2,054	59,099
Surplus/(Deficit) on Collection Fund	7,519	-	-	-	-	(7,519)	-	-	-	-	-	-	-	-	-	-	-
Contribution from/(to) Reserves	(4,957)	286	-	-	-	9,035	4,364	-	-	-	(3,924)	440	-	-	-	(10,462)	(10,022)
Total Funding Available	281,699	16,759	-	-	-	(24,014)	274,444	-	-	-	(18,628)	255,816	-	-	-	(22,160)	233,656

Priorities

Priority 1 – Enable every child and young person to have the best start in life, with high quality education

Priority 2 – Empower all adults to live healthy, long and fulfilling lives

Priority 3 – A clean and safe borough where people are proud to live

Priority 4 – Drive growth and employment from which everyone can benefit

Priority 5 – Create homes and communities where people choose to live and are able to thrive