

Self-assessment Checklist – Measuring the Effectiveness of the Audit Committee

Issue	Yes	No	N/A	Comment
Terms of Reference				
Have the committee's terms of reference been approved by full Council?	√			
Do the terms of reference follow the CIPFA model?		√		Audit Committee TOR are in line with suggested CIPFA model, covering all main requirements. Some revisions needed to ensure full compliance.
Internal Audit Process				
Does the committee approve the strategic audit approach and the annual programme?	√			
Is the work of the internal audit reviewed regularly?	√			
Are summaries of quality questionnaires from managers reviewed?	√			
Is the annual report, from the head of audit, presented to the committee?	√			
External Audit processes				
Are reports on the work of external audit and other inspection agencies presented to the committee?	√			External audit reports are presented. No other external reports.
Does the committee input into the external audit programme?		√		External audit plan presented to Audit Committee
Does the committee ensure that officers are acting on and monitoring action taken to implement recommendations?	√			
Does the committee take a role in overseeing: <ul style="list-style-type: none"> • Risk management strategies • Internal control statements • Anti fraud arrangements • Whistle blowing strategies? 	√			

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Membership				
Has the membership of the committee been formally agreed and a quorum set?	√			
Is the chair free of executive or scrutiny functions?	√			
Are members sufficiently independent of the other key committees of the council?	√			
Have all members' skills and experiences been assessed and training given for identified gaps?		√		Training programme for members has been revised and will be put in place during May 2006.
Can the committee access other committees as necessary?	√			
Meetings				
Does the committee meet regularly?	√			
Are separate, private meetings held with the external auditor and the internal auditor?	√			
Are meetings free and open without political influences being displayed?	√			
Are decisions reached promptly?	√			
Are agenda papers circulated in advance of meetings to allow adequate preparation by members?	√			
Does the committee have the benefit of attendance of appropriate officers at its meetings?	√			
Training				
Is induction training provided to members?		√		New induction training programme for members has been devised. This will include specific issues for audit committee.
Is more advanced training available as required?	√			Part of new training programme.

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Administration				
Does the authority's s151 officer or deputy attend all meetings?	√			
Are the key officers available to support the committee?	√			