

Report for: Pensions Committee and Board – 17 March 2026

Item number: 10

Title: Governance Review Implementation Plan

Report authorised by: Taryn Eves, Corporate Director of Finance and Resources
(Section 151 Officer)

Lead Officer: Jamie Abbott, Head of Pensions
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Ward(s) affected: N/A

**Report for Key/
Non Key Decision:** Non Key Decision

1. Describe the issue under consideration

1.1. This paper has been prepared to update the progress of implementation of the funds governance review recommendations following the review undertaken by the Funds independent advisor. Officers welcome comment from the Pensions Committee and Board on the actions achieved to date.

2. Cabinet Member Introduction

2.1. Not applicable

3. Recommendations

The Pensions Committee and Board is recommended:

3.1. To note and provide any comments regarding the implementation of the fund governance review recommendations.

4. Reason for Decision

4.1. Not applicable.

5. Other options considered

5.1. Not applicable.

6. Background information

6.1. Following the governance review by the funds independent advisor there were 26 recommendations suggested to the PCB categorised under three categories:

- Category 1: Fundamental and Urgent
- Category 2: Easily Implementable
- Category 3: To be Implemented from 2025/26

- 6.2. Officers have reviewed the 26 recommendations and an implementation plan is in place (Appendix 1), taking regard to the three categories that the recommendations were assigned to.
- 6.3. Table 1 shows the progress on the governance recommendation items since the last PCB meeting:

Table 1 : Recommendation progress

Number	Recommendation	Progress	Comment
7	A comprehensive Medium Term Business Plan incorporating an Annual Plan and including a Medium Term and detailed Annual Budget	100%	A comprehensive medium-term business plan and annual budget for the Pension Fund has been prepared and presented to the PCB under Item 5 at the March meeting.
23	The Haringey Fund, as appropriate, actively engage with the London CIV and other London LGPS Funds to develop new London CIV investment products.	100%	Officers and the Chair of the PCB (on behalf of the Committee) have been in discussion with LCIV and other London funds regarding the RI matrix and investment opportunities. This dialogue is ongoing and continuous.
12	The Risk Register is redesigned with Risks listed under the seven headings in the CIPFA Managing Risk in the LGPS Guidance of 2018	100%	The Risk Register has now been redesigned, and the updated format presented to the PCB under Item 4 at the March meeting.
13	A report is prepared and submitted to the PCB covering the nature and documentation of the Pension Fund's Internal Controls for their review	100%	Internal controls of the pension fund have been covered in the General Code of Practice (GCOP) checker tool which is

Number	Recommendation	Progress	Comment
			attached as Appendix 2 of this report.
3	Following assessment by the Pension Fund, utilising the Hymans Robertson TPR General Code of Practice Compliance Checker, the PCB receive a report on the outcomes including proposals for any necessary resulting actions.	100%	Officers have now completed the review using the compliance checker and attach the findings as Appendix 2 of this report.
21	Investment Monitoring Meetings involving Officers/the Independent Advisor and the Fund's Investment Managers recommence when practical.	100%	Investment monitoring meetings will commence April 2026 through the Investment Working Group and is included in the Pension Fund Business plan.
14	The Pension Fund have a separate and specific Internal Audit Plan (which includes a focus on Pensions Administration issues) and that the PCB receive this Plan, the findings and recommendations of individual Audits, and an Annual Report from Internal Audit.	50%	Officers are currently liaising with the Haringey Internal Audit team and will report back to the PCB once an agreed plan is in place.
19	A future meeting of the Investment & Governance Working Group considers the Investment Governance process.	100%	The next IWG meeting will focus on Investment Governance as the key topic, given the heightened importance of this role during the asset transition to the pool.
22	The Fund Communications Policy be reviewed	50%	Policy review work has commenced following the assessment of the Fund against the GCOP checker, and is expected to

Number	Recommendation	Progress	Comment
			conclude with updated policies being presented to the PCB in July.
15	The Conflicts of Interest Policy for Pensions Committee and Board Members be reviewed	50%	Policy review work has commenced following the assessment of the Fund against the GCOP checker, and is expected to conclude with updated policies being presented to the PCB in July.

6.4. Implementation of the recommendations will require adequate resource within the Pensions Team and a full review of existing resource will be conducted to meet the additional needs of this work.

6.5. Officers will continue to update the PCB on the progress of the implementation of the recommendations at future meetings and any potential issues that arise that may impact the implementation plan.

7. Contribution to Strategic Outcomes

7.1. Not applicable

8. Carbon and climate change

8.1. Not applicable.

9. Statutory Officers comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

Finance and Procurement

9.1. There are no financial or procurement implications arising from this report.

Director for Legal and Governance

9.2. The Director for Legal and Governance has been consulted on the content of this report. There are no specific legal implications arising from this report.

Equalities

9.3. Not applicable.

10. Use of Appendices

10.1. Appendix 1 – Government Review implementation Plan

10.2. Appendix 2 – GCOP Checked output report

11. Local Government (Access to Information) Act 1985

11.1. Not applicable.