

LATE BUSINESS SHEET

Report Title: Agenda Item 14 - 2026/27 Budget and 2026/2031 Medium Term Financial Strategy report - Annex 4

Committee: Full Council

Date: 2nd of March 2026

Reason for lateness and reason for consideration

Under s100B(4)(b) of the Local Government Act 1972, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency by reason of special circumstances. These circumstances are that Annex 4 required an update due to a £23,000 overstatement of Council Tax income. This led to an overstated Council Tax Requirement. The correction has reduced the Council Tax Requirement by £23,000 and therefore the final Council Tax increase for each of the bands A to H have changed marginally. The Council Tax increase remains at 4.99%.

Subsequently paragraph 8.6 in the Full Council report of 2 March 2026: **2026/27 Budget and 2026/2031 Medium Term Financial Strategy Report** also requires an update and the following information should be noted: -

Section 8.6 The projected income from Council tax in 2026/27 is £145.93m (£141.85m in 2025/26) based on 80,924 Band D equivalent dwellings (the Tax Base) (82,589 in 2025/26), a collection rate of 92.5% (95.75% in 2025/26) and the proposed Band D Council tax rate of £ 1,803.27 (1,717.56 in 2025/26).

There is a need for Full Council to consider the updated Annex 4 and updated information set out above to approve the recommendations set out at pages 352 to 353, paragraphs (a) to (m) as the Budget and Council Tax need to be approved by the Council before the 11th of March 2026.