

Report for: Pensions Committee and Board – 24 July 2025

Item number:

Title: Forward Plan

Report authorised by: Taryn Eves, Director of Finance (Section 151 Officer)

Lead Officer: Jamie Abbott, Head of Pensions
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Ward(s) affected: N/A

**Report for Key/
Non Key Decision:** Non Key Decision

1. Describe the issue under consideration

- 1.1. This paper has been prepared to identify and agree upon the key priorities for the Pensions Committee and Board (PCB) over the upcoming months, as well as seek the PCB's input into future agendas.

2. Cabinet Member Introduction

- 2.1. Not applicable

3. Recommendations

The Pensions Committee and Board is recommended:

- 3.1. To note and provide any comments on the progress made towards the agreed key priorities outlined in Table 1 of this report, specifically in regarding the responsible investment policy development and implementation of the fund governance review recommendations.
- 3.2. To identify additional matters and training requirements for inclusion within the Pensions Committee and Board's forward plan.

4. Reason for Decision

- 4.1. Not applicable.

5. Other options considered

- 5.1. Not applicable.

6. Background information

- 6.1. The Local Government Pension Scheme (LGPS) Regulations require that those responsible for the governance, decision making, and operational functions of the pension scheme must acquire and maintain the necessary knowledge and skills to appropriately carry out of their duties.

- 6.2. To support this requirement, it is best practice for a pension fund to maintain a work plan. The high-level plan, which outlines the anticipated key activities in the areas of governance, scheme administration, investments, and accounting over the next few months, is included as Appendix 1 of this paper.

Key Priorities Identified

- 6.3. One of the key priority areas identified during the most recent investment strategy review was the Fund's approach to integrating Environmental, Social and Governance considerations as part of the investment process. In addition to this, a review of the Fund's governance has also been identified as a key priority area.
- 6.4. Table 1 outlines the key priorities added to the proposed work plan for the next 9–12 months.

Table 1: Key Fund Priorities

Activity	Objective	Key Dates	Progress Update
Setting responsible investment objectives	The PCB is currently developing the Fund's responsible investment policy. This work will include establishing medium to long-term goals and defining the criteria for investment selection.	June 2025	Completed
Drafting of responsible Investment Policy	Following the setting of the responsible investment objectives fund officers can now commence the first draft of the pension fund responsible investment policy	September 2025	In progress
Investment opportunities review	Areas of review will include, evaluating the Fund's listed equities allocation and conducting a thorough review of the Fund's private markets allocation in preparation for the upcoming triennial valuation.	December 2025	In progress
Pension Fund Business Plan	The Head of Pensions will draft a Pension Fund Business Plan for the PCB's consideration. A draft template has been prepared and included with this agenda and work on automating transactional data from the finance system is underway to assist in budget setting.	September 2025	In progress

- 6.5. The PCB is requested to consider whether it wishes to amend any future agenda items as set out in Appendix 10 to this paper.

Knowledge and Skills

- 6.6. The PCB has adopted the revised CIPFA 2021 Code of Practice on Local Government Pension Scheme (LGPS) Knowledge and Skills which was issued in June 2021. This policy outlines various training resources and methods available to the PCB and Senior Fund Officers.
- 6.7. Members are encouraged to complete their self-directed training through the LGPS Online Learning Academy (LOLA) , which is facilitated by Hymans Robertson. In line with the Code of Practice, training completed by all members will be reported as a standing item on future PCB meetings.
- 6.8. Table 2 lists the upcoming training opportunities available over the next few months.

Table 2: Upcoming Training Opportunities

Training Opportunity	Training Organiser	Description	Key Dates
Investment Training, covering key areas (CTA 6,7,8)	Fund Financial advisors / Independent advisor	Pension Committee and Board members will be provided training on the funds investments, investment types and the role each one plays in the portfolio. Exploring the Investment Strategy statement and Strategic Asset Allocation for the fund.	Q2 2025
Accounting and Auditing (CTA 5), Covering the draft annual report.	Independent advisor/Fund Officers	Pension Committee and Board members will be provided training on the Annual report, the contents of this report and the audit process. Exploring the Pension fund accounts and the inputs.	Q3 2025

- 6.9. There are no upcoming conferences available over the next few months.

7. Contribution to Strategic Outcomes

- 7.1. Not applicable

8. Carbon and climate change

- 8.1. Haringey Pension Fund is committed to being a responsible investor, which involves engaging with and encouraging companies to take positive action on ESG issues.

9. Statutory Officers comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

Finance and Procurement

- 9.1. There are no financial implications arising from this report.

Director for Legal and Governance [Fiona Alderman]

9.2. The Director for Legal and Governance has been consulted on the content of this report. There are no specific legal implications arising from this report.

Equalities

9.3. Not applicable.

10. Use of Appendices

10.1. Appendix 10: Forward Plan

11. Local Government (Access to Information) Act 1985

11.1. Not applicable.