

Haringey Council

Written Statement/Record of a decision made by an officer under delegated authority

Decision Maker (Post Title)	Director – Placemaking and Housing
Subject of the decision	Award of a Council capital grant and an Opportunity Investment Fund loan to Ten87 Studios Ltd
Date of decision	11 October 2024
Decision	<p>This report seeks approval under delegated authority for the award of an Opportunity Investment Fund (OIF) loan to Ten87 Studios Ltd for the sum of £150,000 (one hundred and fifty thousand pounds), under Contract Standing Order 17.3 (Approval for Payment of Grants from the Council to External Bodies).</p> <p>This report also seeks approval under delegated authority for the award of a grant under the Opportunity Haringey Workspace Fund to Ten87 Studios Ltd for the sum of £48,300 (forty eight thousand and three hundred pounds), under Contract Standing Order 17.3 (Approval for Payment of Grants from the Council to External Bodies).</p>
Reasons for the decision	<p>Workspace is a key priority theme of Opportunity Haringey, Haringey Council's Inclusive Economy Framework. Inflationary pressures, rising utility costs and redevelopment of some workspace sites is limiting the ability for workspaces to thrive, expand and to provide affordable pricing. There is demand for employment space in Haringey, but we have a limited land supply, a need for more affordable workspace, and a prevalence of low to average quality properties. A priority of Opportunity Haringey is the Opportunity Haringey Workspace Programme to increase the provision and quality of workspace in the borough.</p> <p>The aim of the project is to support the local creative community by providing affordable, high-quality studios. Ten87 Studios Ltd aim for the expansion to help accommodate more artists and creatives, enhancing the cultural vibrancy of the area and generating significant economic activity through new job opportunities and business for local suppliers. The project aims to create 32 full time equivalent (FTE) jobs and 1,440 square feet of new commercial floorspace created / brought back into use.</p>

<p>Details of any alternative options considered and rejected by the officer when making the decision</p>	<p>The Council could decide to not provide a grant and OIF loan to Ten87 which could result in less affordable workspace and music and creative space in the area. It would hinder a priority of Opportunity Haringey to increase the provision and quality of workspace in the borough.</p>
<p><u>Conflicts of interest – Executive decisions</u></p> <p>Details of any conflict of interest declared by a Cabinet Member who is consulted by the officer which relates to the decision and details of dispensation granted by the Council’s Head of Paid Service</p>	<p>n/a</p>
<p><u>Conflicts of interest – Non executive decisions</u></p> <p>Where the decision is taken under an express delegation e.g. by a Committee, the name of any Member who declared a conflict of interest in relation to this matter at the committee meeting,</p>	<p>n/a</p>
<p>Title of any document(s), including reports, considered by the officer and relevant to the above decision or where only part of the report is relevant to the above decision, (that part)</p> <p>These documents need to be attached to the copy of this record/statement kept by the Authority but must not be published if they contain exempt information</p>	
<p>Reasons for exemption with reference to categories of exemption specified overleaf or</p> <p>Reason why decision is confidential (see overleaf) Decisions containing exempt or confidential information falling within the categories specified overleaf are not required to be published.</p>	<p>n/a</p>

Signature of Decision Maker	
Name of Decision Maker	Jonathan Kirby
<p>Does the decision need to be published</p> <p>Yes <input checked="" type="checkbox"/></p> <p>No <input type="checkbox"/></p>	

Exempt Information

Local Government Act 1972 Schedule 12A

Part 1: Descriptions of Exempt Information

1. Information relating to any individual.
2. Information which is likely to reveal the identity of an individual.
3. Information relating to the financial or business affairs of any person (including the authority holding that information).
4. Information relating to any consultations or negotiations or contemplated consultations or negotiations in connection with any labour relations matter arising between the authority or a Minister of the Crown and employees of, or office holders under, the authority.
5. Information in respect of which a claim to legal professional privilege could be maintained in legal proceedings.
6. Information which reveals that the authority proposes -
 - (a) To give under any enactment a notice under or by virtue of which requirements are imposed on a person; or
 - (b) To make an order or direction under any enactment.

7. Information relating to any action taken or to be taken in connection with the prevention, investigation or prosecution of crime.

Note: It is insufficient to simply identify a category of exemption, you must also conduct a public interest test on the basis specified in the Act as follows: Information falling within categories 1-7 is exempt if and so long as in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

Confidential Decisions

1. The decision contains information provided by a Government department on a non disclosure basis
2. There is a Court order against disclosure.

Not for Publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local