

## Appendix 2: EPMS Cashflow model



### Assumptions:

Cashflow Period	7
Discount Rate	5.5%
Revenue Growth	2.0%

HRA Account	1	2	3	4	5	6	7	TOTALS
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	
EPMS Implementation		(496,999)	-	-	-	-	-	(496,999)
Project Management Resourcing	(137,220)	(199,395)	(128,136)	-	-	-	-	(464,751)
Consultation & Engagement	(116,500)	(116,500)	-	-	-	-	-	(233,000)
Contingency	-	(46,185)	-	-	-	-	-	(46,185)
	(253,720)	(859,079)	(128,136)	-	-	-	-	(1,240,935)
Borrowing	(253,720)	(859,079)	(128,136)	-	-	-	-	(1,240,935)
Operating income HRA (permits)	-	-	202,496	413,091	421,353	429,780	438,376	1,905,096
Operating Cost (Appyway, Signs and Lines Maintenance)	-	-	(22,000)	(32,400)	(32,808)	(33,224)	(33,649)	(154,081)
Operating Surplus/(Deficit) before financing	-	-	180,496	380,691	388,545	396,556	404,727	1,751,016
Interest	(13,955)	(61,971)	(72,427)	(62,308)	(44,797)	(25,890)	(5,504)	(286,852)
Operating Surplus/(Deficit) after financing	(13,955)	(61,971)	108,068	318,384	343,749	370,666	399,223	1,464,164
<b>General Fund (Highways and Parking Budget)</b>								
PCN Income (assumes 50% for 1st year)			269,788	539,576	539,576	539,576	539,576	2,428,094
Enforcement Cost			(218,207)	(433,838)	(442,514)	(451,365)	(460,392)	(2,006,316)
Operating Surplus/(Deficit)			51,581	105,739	97,062	88,212	79,184	421,778

### Notes:

- Operational income from permit sales assumed to increase based on 2% p/a charge.
- Assumes 50% permit income for year 1 of operation.
- Operating cost (signs and line maintenance) - assumed 50% for year 1; added 2% p/a thereafter.
- Operating cost (enforcement) to be met from penalty charge notice (PCN) income with any net deficit to Parking Services (as identifiable from the General Fund Parking and Highways Budget) met from the Housing Revenue Account.