



**ALEXANDRA PARK AND PALACE CHARITABLE TRUST  
BOARD MEETING**

**13 DECEMBER 2021**

**Report Title:** Finance, Resource, Risk and Audit Committee (FRRAC) Chair's report

**Report of:** Cllr Elin Weston, Chair of FRRAC

**Local Government (Access to Information) Act 1985** N/A

**1. Introduction**

- 1.1 FRRAC is a non-decision making committee established by the Trust Board to support the Board in delivering its finance, resource, risk and audit responsibilities.
- 1.2 The minutes of FRRAC meetings are circulated to the Trustee Board Members in their information pack.
- 1.3 This report highlights relevant considerations of the FRRAC at its meeting held on 9 November 2021 and makes recommendations to the Trustee Board. The meeting was attended by: Cllr Elin Weston, Cllr Dana Carlin, Cllr Bob Hare, Claire Pape, Louise Stewart, Emma Dagnes, Dorota Dominiczak and Nat Layton (clerk).

**2. Recommendations**

The Trustee Board is recommended:

- i. To note this report;
- ii. To approve the Strategic Risk Register elsewhere on this agenda.

**3. Financial Position**

- 3.1 We note that Trustee Board will consider the Trust's Finance Report on this agenda.
- 3.2 FRRAC asked outstanding actions from the previous meeting to be carried forward (review of internal controls, updating loan agreements and the future funding of creative learning activities).

#### **4. Governance Change and Improvement Programmes**

We received a report updating on the progress of both the Governance Change and Governance Improvements programmes and noted that:

- 4.1 A workshop would be held early in 2022 for Trustees to assess the Charity's compliance with the Charity Governance Code principles on equality, diversity and inclusion (EDI); EDI and safeguarding toolkits.
- 4.2 The Independent Member Term of Office expires in July 2022 and proposals for re-appointment would be brought to the next meeting.
- 4.3 Although the Governance Improvements Programme was progressing, we expressed concern about the Governance Change Programme delaying and noted that pushing forward with such a significant change while the Trust and the Corporate Trustee were still recovering from the impact of the pandemic would not be beneficial to the future relationship when funding streams for the next few years were still unclear.

#### **5. Other items**

- 5.1 We received a well written update on Cyber Security and were reassured that there is sufficient IT knowledge in the organisation and that staff would receive training on cyber awareness.
- 5.2 We considered Pay Review reports and our feedback is included within the relevant exempt reports on the Trustee Board agenda.
- 5.3 We also noted the Health & Safety performance report and reviewed the Strategic Risk Register, which is recommended for approval by the Trustee Board.

#### **6. Appendices - None**