

NOTICE OF MEETING

PENSIONS COMMITTEE AND BOARD

Tuesday, 17th March, 2026, 7.00 pm - George Meehan House, 294 High Road, N22 8JZ (watch the live meeting [here](#), watch the recording [here](#))

Councillors: George Dunstall (Chair), John Bevan (Vice-Chair), Nick da Costa, Thayahlan lnyngkaran, Matt White and Anna Lawton

Co-optees/Non Voting Members: Keith Brown, Randy Plowright, Craig Pattinson, John Raisin (Independent Adviser) (Advisor), Alex Goddard (Mercer) (Advisor) and Steve Turner (Mercer) (Advisor)

Quorum: 3

1. **FILMING AT MEETINGS**

Please note this meeting may be filmed or recorded by the Council for live or subsequent broadcast via the Council's internet site or by anyone attending the meeting using any communication method. Members of the public participating in the meeting (e.g. making deputations, asking questions, making oral protests) should be aware that they are likely to be filmed, recorded or reported on. By entering the 'meeting room', you are consenting to being filmed and to the possible use of those images and sound recordings.

The Chair of the meeting has the discretion to terminate or suspend filming or recording, if in his or her opinion continuation of the filming, recording or reporting would disrupt or prejudice the proceedings, infringe the rights of any individual, or may lead to the breach of a legal obligation by the Council.

2. **APOLOGIES**

To receive any apologies for absence.

3. **URGENT BUSINESS**

The Chair will consider the admission of any late items of Urgent Business. (Late items of Urgent Business will be considered under the agenda item where they appear. New items of Urgent Business will be dealt with under item 15 below).

4. **DECLARATIONS OF INTEREST**

A member with a disclosable pecuniary interest or a prejudicial interest in a matter who attends a meeting of the authority at which the matter is considered:

- (i) must disclose the interest at the start of the meeting or when the interest becomes apparent, and
- (ii) may not participate in any discussion or vote on the matter and must withdraw from the meeting room.

A member who discloses at a meeting a disclosable pecuniary interest which is not registered in the Register of Members' Interests or the subject of a pending notification must notify the Monitoring Officer of the interest within 28 days of the disclosure.

Disclosable pecuniary interests, personal interests and prejudicial interests are defined at Paragraphs 5-7 and Appendix A of the Members' Code of Conduct

The Public Service Pensions Act 2013 defines a conflict of interest as a financial or other interest which is likely to prejudice a person's exercise of functions. Therefore, a conflict of interest may arise when an individual:

- i) Has a responsibility or duty in relation to the management of, or provision of advice to, the LBHPF, and
- ii) At the same time, has:
 - a separate personal interest (financial or otherwise) or
 - another responsibility in relation to that matter,

giving rise to a possible conflict with their first responsibility. An interest could also arise due to a family member or close colleague having a specific responsibility or interest in a matter.

At the commencement of the meeting, the Chair will ask all Members of the Committee and Board to declare any new potential conflicts and these will be recorded in the minutes of the meeting and the Fund's Register of Conflicts of Interest. Any individual who considers that they or another individual has a potential or actual conflict of interest which relates to an item of business at a meeting must advise the Chair prior to the meeting, where possible, or state this clearly at the meeting at the earliest possible opportunity.

5. DEPUTATIONS / PETITIONS / PRESENTATIONS / QUESTIONS

To consider any requests received in accordance with Part 4, Section B, paragraph 29 of the Council's constitution.

6. RECORD OF TRAINING UNDERTAKEN SINCE LAST MEETING

Note from the Head of Legal and Governance (Monitoring Officer)

When considering the items below, the Committee will be operating in its capacity as 'Administering Authority'. When the Committee is operating in its capacity as an Administering Authority, Members must have due regard to

their duty as quasi-trustees to act in the best interest of the Pension Fund above all other considerations.

7. MINUTES (PAGES 1 - 4)

To confirm and sign the minutes of the Pensions Committee and Board meeting held on 22nd January as a correct record.

8. RESPONSIBLE INVESTMENT POLICY

Report to follow.

9. PENSION ADMINISTRATION UPDATE (PAGES 5 - 12)

This report provides the Pensions Committee and Board (PCB) with the following updates regarding Pension Fund's administration activities.

10. GOVERNANCE REVIEW IMPLEMENTATION PLAN (PAGES 13 - 28)

This paper has been prepared to update the progress of implementation of the funds governance review recommendations following the review undertaken by the Funds independent advisor. Officers welcome comment from the Pensions Committee and Board on the actions achieved to date.

11. RISK REGISTER (PAGES 29 - 38)

This paper has been prepared to update the Pensions Committee and Board on the Pension Fund's risk register and provide an opportunity for the Pensions Committee and Board to further review the risk score allocation.

12. PENSION FUND BUSINESS PLAN AND BUDGET FOR THE FINANCIAL YEAR 2026/27 (PAGES 39 - 52)

This report details the Haringey Pension Fund Business Plan and Budget for the financial year 2026/27

13. PENSION FUND QUARTERLY INVESTMENT AND PERFORMANCE UPDATE (PAGES 53 - 60)

This report provides the Pensions Committee and Board (PCB) with the following updates on the Pension Fund's performance for the quarter ended 31 December 2025

Appendix 2 of this report is to follow.

14. HARINGEY PENSION FUND ACTUARIAL VALUATION REPORT (PAGES 61 - 148)

This report provides the Pensions Committee and Board with information on the outcome of the actuarial valuation exercise as at 31 March 2025.

The report presents the conclusions made by the Fund's Actuary, Hymans Robertson regarding the actuarial valuation results for the whole fund. This includes revised contribution rates for the next three years starting on 1 April 2026, as well as the funding position as of the valuation date.

An updated version of the Funding Strategy Statement has also been included for the Pensions Committee and Board's approval following the conclusion of the consultation on the 31 January 2026.

15. NEW ITEMS OF URGENT BUSINESS

16. DATES OF FUTURE MEETINGS

To note the dates of future meetings are to be confirmed.

17. EXCLUSION OF THE PRESS AND PUBLIC

Items 18-22 are likely to be subject to a motion to exclude the press and public from the meeting as they contain exempt information as defined in Section 100a of the Local Government Act 1972 (as amended by Section 12A of the Local Government Act 1985); para 3 – namely information relating to the financial or business affairs of any particular person (including the authority holding that information) and para 5 – information in respect of which a claim to legal professional privilege could be maintained in legal proceedings.

18. EXEMPT MINUTES (PAGES 149 - 152)

To confirm and sign the exempt minutes of the Pensions Committee and Board meeting on 22nd January as a correct record.

19. EXEMPT - PENSION FUND QUARTERLY UPDATE AND INVESTMENTS UPDATE (PAGES 153 - 156)

As per item 13

20. EXEMPT - HARINGEY PENSION FUND ACTUARIAL VALUATION REPORT (PAGES 157 - 220)

21. EXEMPT - PROCUREMENT OF ACTUARIAL SERVICES (PAGES 221 - 224)

22. NEW ITEMS OF EXEMPT URGENT BUSINESS

Kodi Sprott, Principal Committee Coordinator
Tel – 020 8489 5343
Email: kodi.sprott@haringey.gov.uk

Fiona Alderman
Director of Legal & Governance (Monitoring Officer)
George Meehan House, 294 High Road, Wood Green, N22 8JZ

Tuesday, 10 March 2026