

**Report for:** Pensions Committee 27<sup>th</sup> March 2017

**Item number:** 8

**Title:** Pensions Administration Report

**Report**

**authorised by :** Tracie Evans, Chief Operating Officer (COO)

**Lead Officer:** Janet Richards – Pensions Manager,  
Thomas Skeen – Head of Pensions

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**Ward(s) affected:** Not applicable

**Report for Key/**

**Non Key Decision:** Not applicable

**1. Describe the issue under consideration**

1.1. This report presents details of a new admission to the pension fund, and the results of the Pensions Regulator self assessment tool for schemes.

**2. Cabinet Member Introduction**

2.1. Not applicable

**3. Recommendations that members:**

3.1. Note the results of The Pensions Regulator Self Assessment Tool for LGPS schemes attached in Appendix 1.

3.2. Approve the admission of Ategi Ltd as a new employer to the Pension Fund, subject to their securing a bond to indemnify the pension fund against any future potential liabilities that could arise.

**4. Reason for decision**

The Pensions Regulator Self Assessment Tool

4.1. Members of the Pensions Committee and Board requested that officers complete The Pensions Regulator self assessment tool and bring the results of this back to a future meeting.

New Admission Body to the Fund

4.2. The Council has tendered it's Shared Lives service and the successful bidder was Ategi Ltd. It is proposed that Ategi Ltd be admitted to the Haringey Pension Scheme as an

Admission Body in relation to the provision of the Shared Lives service, subject to Ategi Ltd entering into an admission agreement with the Council so that those eligible employees can remain within the Haringey Pension Fund.

4.3. That an admission agreement satisfactory to the Council, be entered into - in respect of the service contract and that the agreement is a closed agreement, as such that new members can not be admitted.

4.4. Under the LGPS, if a body is an admission body as defined by the Regulations; the administering authority enter into an admission agreement with that admitted body. The admitted body's employees which have transferred over and providing the service will be eligible for membership of the Scheme if designated under the terms of the agreement. An admitted body will provide a service in connection with the exercise of a function of a Scheme employer as a result of the transfer of the service or assets by means of a contract or another arrangement.

## 5. Alternative options considered

Not applicable

## 6. Background information:

6.1. The Council has tendered its Shared Lives service, which will transfer to Ategi Ltd on 1 April 2017. Four staff will be tupe transferred; they are all members of the LGPS. The admission agreement will be closed and only the tupe transferred staff can participate in the LGPS. The contract length is 5 years. Staff are required to work no less than 50% of their time on the contract. The actuary has calculated that Ategi will pay a rate of 32.6% for employers pension contributions.

6.2. The admission to Haringey Pension Fund will be conditional upon Ategi Ltd securing a bond which will indemnify the Pension Fund should Ategi fail to pay across any amounts due to the pension fund over the course of the contract.

## 7. Contribution to strategic outcomes

Not applicable

## 8. Statutory Officers' comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

Chief Finance Officer

8.1. There are no further financial implications from this report.

Assistant Director of Corporate Governance

8.2. The Haringey Pension Fund is obliged to admit Ategi Limited if they meet the requirements of Schedule 2 (Part 3) of the LGPS Regulations 2013. The Admission Agreement is being finalised and is to be a closed agreement.

**9. Use of Appendices**

Appendix 1 - The Pensions Regulator Self Assessment Tool

**10. Local Government (Access to Information) Act 1985**

Not Applicable